# Articles of Incorporation

March 20, 2026

LOTTE Chemical Corporation

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## Chapter 1 General Provisions

Article 1 (Company Name)

This company is called LOTTE CHEMICAL CORPORATION.

<Amended on December 13, 2012>

Article 2 (Purpose)

The purpose of this company is to carry out the following businesses. <Amended on 2022.3.24>

1. Manufacture and sale of chemical products, rubber products and plastic products and processed goods with copper materials or by products
2. Manufacture and sale of olefins, aromatics and their derivatives such as naphtha, petroleum and ethylene based on bio-mass
3. Manufacture and sale of petrochemical products based on olefins and aromatics
4. Manufacture, processing, and sale of fine chemical products
5. Refining of petroleum and sale of copper products and by products

6. Business for enriching the country with resources and developing and securing petroleum and natural gas resources
7. Joint investment business among member companies regarding the purpose of business
8. Manufacture, processing and sale of synthetic fibers
9. Manufacture, processing and sale of polyester and nylon film
10. Manufacture, sale and export of high purity terephthalic acid, phthalic anhydride, phthalic acid plasticizer, isophthalic acid and other related products
11. Export of petroleum chemistry, chemical fiber raw materials, and chemical fiber plant, supply of related services, investment and financing business
12. Design and manufacture of manufacturing equipment and machines for synthetic fiber and petrochemical industry
13. Management, licensing, sale and related services of intangible assets such as knowledge, information, and technology and intellectual property rights that the Company owns
14. Manufacture, processing and sale of products and facilities related to the environment
15. Business related to installation and operation of supporting facilities such as electric and other “utility” facilities, maintenance centers, tank terminals, ports, cargo handling facilities, etc.
16. Science technology research, technology development research service and mediation of technology information
17. Business related to process, maintenance, operation and other technical services of chemical plant
18. Export-import, agency, and distributor of foreign company
19. Supply to army and government
20. E-commerce and mail order business related to each subparagraph
21. Information processing and other computer operation business
22. Property leasing business
23. Food and lodging business
24. Manufacture and sale of products, electricity and other utilities produced incidentally in connection with the businesses of the above subparagraphs
25. Manufacture and sale of energy and water-resource related facility and products and supply of related services
26. Electric works
27. Environment-specialty construction and environmental facility operation management business
28. Industrial and environmental facilities construction, and water supply and sewage facilities construction
29. Manufacture, processing, sale, and installation of materials for civil engineering and construction
30. Hydrogen and other gas refueling business for transportation equipment.
31. Manufacture and sale of ultra-light composite gas cylinders
32. Investment in new technology businesses and other businesses related to investment
33. Manufacture, sale, and provision of related services for hydrogen and hydrogen compounds, and other ancillary businesses.
34. All businesses related to any of the above subparagraphs

Article 3 (Location)

① The Company has its head office in Seoul.

② The Company may establish branches, sub-branches, local offices, and local subsidiaries, if necessary, by the resolution of the Board of Directors.

Article 4 (Method of Announcement)

The announcement of the Company shall be posted on its Internet homepage (http://www.lottechem.com). However, if an announcement cannot be posted on its Internet homepage due to computer disability or other unavoidable reasons, it shall be posted in *The Korea Economic Daily* issued in Seoul. <Amended on 2013.3.22>

## Chapter 2 Shares

Article 5 (Total Number of Shares to be Issued)

The total number of shares to be issued by the Company shall be one hundred million shares.

Article 6 (Per Share Value)

The par value of each share to be issued by the Company shall be five thousand (5,000) won.

Article 7 (Types of Shares)

The shares to be issued by the Company shall be registered ordinary shares and registered preferred shares.

Article 8 (Number and Contents of Preferred Shares)

① The preferred shares which the Company may issue shall not carry any voting rights, and the number of preferred shares to be issued shall not exceed 1/4 of the total number of issued and outstanding shares. <Amended on March 18, 2016>

② The dividends on preferred shares shall be no less than 1% per annum based on the par value, and the rate thereof shall be determined by the Board of Directors at the time of issuance. <Amended on March 18, 2016>

③ The preferred shares may be issued independently or in various combinations of participating, non-participating, cumulative or non-cumulative. <Newly Added on March 18, 2016>

④ In the event that participating preferred shares are issued pursuant to Paragraph (3), if the dividend rate of ordinary shares exceeds that of preferred shares, the excess shall be distributed at the same rate as the ordinary shares. <Amended on March 18, 2016>

⑤ In case of issuing cumulative preferred shares pursuant to Paragraph (3), if the prescribed dividends for the preferred shares fail to be paid in a certain business year, the accumulated dividends shall be paid out to such preferred shareholders first in the next business year’s dividend distribution. <Amended on March 18, 2016>

⑥ If there is a resolution not to pay dividends on preferred shares, such preferred shares shall have voting rights commencing from the date of the General Meeting of Shareholders immediately following the

General Meeting of Shareholders where such resolution was approved was held until such date the General Meeting of Shareholders in which a resolution to pay preferential dividends on such preferred shares is approved is held.

⑦ If the Company increases its capital by rights issue or bonus issue, the allocation of newly issued shares to the holders of preferred shares shall be as follows: where the capital was increased by a rights issue, such newly issued shares shall be allocated as ordinary shares, and where the capital was increased by a bonus issue, such newly issued shares shall be allocated as the same type of shares.

⑧ Upon the issuance of preferred shares, the Board of Directors may determine the validity term of preferred shares, and the preferred shares shall be converted to ordinary shares at the expiry of such term; provided that, if the Company is unable to pay dividends during such term, such term shall be extended until the Company has completed payment of the designated dividends. <Amended on March 23, 2021>

Article 9 (Electronic Registration of Rights to be Indicated on Stock Certificates and Subscription Right Certificates)

Instead of issuing share certificates and subscription rights certificates, the Company shall electronically register the rights to be indicated on share certificates and subscription rights certificates in the electronic registration account book of an electronic registration institution. <Amended on March 27, 2019>

Article 10 (Issuance and Allotment of Shares)

① When the Company issues new shares by resolution of the Board of Directors, the following methods shall be followed.

1. A method of granting a shareholder an opportunity to subscribe for new shares to be issued by the Company in proportion to the number of shares held by such shareholder
2. A method of granting specific persons (including shareholders of this company) an opportunity to subscribe for new shares, in a manner other than as set forth in Subparagraph (1), as deemed necessary to achieve the Company's management objectives (including, but not limited to, the introduction of new technology and improvement of the financial structure of the Company). The total number of such new shares may not exceed 40/100 of the total issued shares of the Company.
3. A method (other than a method stated in Subparagraph (1)) of granting unspecified persons (including shareholders of this company) an opportunity to subscribe for new shares, in a manner other than as set forth in Subparagraph 1, and allotting new shares to those who have subscribed accordingly. The total number of such new shares may not exceed 50/100 of the total number of issued and outstanding shares of the Company. <Amended on March 18, 2016>

② If new shares are allotted pursuant to Paragraph (1) 3, new shares shall be allotted by any of the following methods by the resolution of the Board of Directors.

1. A method of allotting new shares to unspecified persons who subscribe, without classifying the types of persons who are granted the opportunity to subscribe, for new shares to be issued by the Company.
2. A method of allotting new shares to the members of the Employee Stock Ownership Association in accordance with the applicable laws and granting unspecified persons an opportunity to subscribe for new shares, including those which had not been subscribed for.

3. A method of granting the shareholders an opportunity to preferentially subscribe for new shares and granting unspecified persons an opportunity to be allotted new shares which had not been subscribed for.
4. A method of granting certain types of persons an opportunity to subscribe for new shares in accordance with reasonable standards set forth in the applicable laws, such as book building by an investment dealer or investment broker as underwriter or arranger.

<Amended on March 18, 2016>

③ If new shares are allotted pursuant to Paragraph (1) 2 and 3, the matters set forth in Article 416, Subparagraphs 1, 2, 2-2, 3 and 4 of the Commercial Act shall be notified to the shareholders or publicly announced, at least two weeks prior to the payment deadline; provided, that in lieu of such individual notice or public announcement, a report of material matters may be publicly disclosed to Financial Services Commission and Korea Exchange in accordance with Article 165-9 of the Financial Investment Services and Capital Markets Act. <Newly Added on March 18, 2016>

④ If new shares are issued by any of the methods set forth in Paragraph (1), the type and the number of shares to be issued, the issue prices, etc. shall be determined by the resolution of the Board of Directors <Newly Added on March 18, 2016>

⑤ If the allotted new shares are not subscribed for, or the subscription price is not paid, by the specified due date, such unsubscribed or unpaid shares shall be disposed of by the resolution of the Board of Directors, in accordance with the applicable laws, such as the appropriateness of issue price. <Newly Added on March 18, 2016>

⑥ Fractional shares, if any, resulting from the allotting new shares shall be disposed of by the resolution of the Board of Directors. <Newly Added on March 18, 2016>

⑦ If the Company allots news shares in accordance with Paragraph (1) 1, the Company shall issue certificates of the warrants to the shareholders. <Newly Added on March 18, 2016>

Article10-2 (Equal Dividends)

The Company shall pay equal dividends on the same class of shares issued (including converted) as of the dividend record date regardless of the issuance date. <Amended on March 23, 2021>

Article 10-3 (Deleted on March 18, 2016)

Article 10-4 (Stock Option)

① The Company may, by the special resolution of the General Meeting of Shareholders, grant the officers and employees (including the officers and employees of its related companies as defined in Article 30 of the Enforcement Decree of the Commercial Act; same hereinafter in this Article) stock options, up to 15/100 of the total number of issued and outstanding shares; provided, that stock options may be granted to those who are not directors of the Company, by the resolution of the Board of Directors, up to 1/100 of the total number of issued and outstanding shares of the Company. Stock options granted by the resolution of the Board of Directors must be approved by the Company's shareholders at the first General Meeting of Shareholders held after the grant of such stock options. Stock options granted by the resolution of the

General Meeting of Shareholders or the Board of Directors may be linked to the performance-based type which is linked to business performance goals or market index.

② Persons who are eligible to receive stock options shall be the persons who have contributed or are capable of contributing, to the establishment, management, overseas sales, or technological innovation of the Company.

③ The shares to be transferred upon the exercise of stock options (if the difference between the exercise price of the stock options and the actual price of the shares is paid for in cash or treasury shares, the shares shall mean the shares on which the calculation for such difference is based) shall be determined by the General Meeting of Shareholders or the Board of Directors granting the stock options among the shares under Article 7.

④ The exercise price per share of the shares for exercising stock options shall be not less than the followings. The same shall apply if the exercise price is adjusted after the grant of stock options.

1. When new shares are issued and distributed, the higher of the following prices
   A. The actual price of the share as of the date the stock option is granted
   B. The face value of the corresponding share
2. In case of transfer of treasury stock, the actual price of the share as of the stock option is granted.

⑤ Stock options may be exercised within five years from the second anniversary of the date of the resolution referred to in Paragraph (1).

⑥ A person who is granted with the stock option may only exercise his/her right after more than 2 years of employment from the date of the resolution referred to in Paragraph (1); provided, that if the person granted with the stock option has died within two years from the resolution referred to in Paragraph (1) or has left or retired the Company due to the reasons not attributable to him or her, regardless of the employment period, the stock option can be exercised during the exercise period set forth in Paragraph (5).

⑦ (Deleted on March 23, 2021)

⑧ In any of the following subparagraphs, the grant of stock options may be cancelled by the resolution of the Board of Directors.

1. If the officer/employee with stock options voluntarily resigns or retires from his/her position
2. If the officer/employee with stock options inflicts material damages on the Company intentionally or negligently
3. If the Company is unable to respond to the exercise of stock options due to its bankruptcy or dissolution
4. If any other causes for cancellation of the stock options defined in the stock option agreement occur

<Newly Added on March 18, 2016>

Article 11 (Deleted)

Article 12 (Transfer Agent)

① The Company shall appoint a transfer agent for its shares.

② The transfer agent, its place of business, and the scope of its duties shall be determined by the resolution of the Board of Directors. <Amended on March 23, 2012>

③ The Company's shareholder register or a duplicate thereof shall be kept at the business place of the transfer agent, and the affairs related to electronic registration of shares, management of the shareholder register, and other matters related to shares shall be handled by such transfer agent. <Amended on March 27, 2019>

④ The procedure for handling the business affairs in Paragraph (3) shall be in accordance with the regulations as determined by the transfer agent. <Amended on March 23, 2021>

Article 13 (Preparation and Keeping of the Shareholders' Register)

① Upon receiving the details of owners from the electronic registration institution, the Company shall prepare and keep the shareholders' register by stating the matters notified and the date of notification.

② The Company may request the electronic registration institution to prepare the statement of owners when necessary, such as changes in the status of shareholders holding five percent (5%) or more shares (including the specially-related parties, etc.).
<Newly Added on March 23, 2021>

Article 14 (Deleted on March 27, 2019)

Article 15 (Record Date)

① (Deleted on March 23, 2021)

② The Company shall deem the shareholders entered in the shareholders' register as of December 31 of each year to be the shareholders entitled to exercise their rights at the ordinary General Meeting of Shareholders pertaining to the relevant fiscal year. <Amended on March 18, 2016>

③ The Company may, where necessary for the convening of an extraordinary general meeting of shareholders or for other purposes, deem the shareholders entered in the shareholders' register as of a date determined by a resolution of the Board of Directors to be the shareholders entitled to exercise their rights. In such case, the Company shall give public notice thereof at least two (2) weeks prior to such date, unless otherwise provided by applicable laws and regulations. <Amended on March 20, 2026>

## Chapter 3 Corporate Bonds

Article 16 (Issuance of Corporate Bonds)

① The Company may issue bonds by the resolution of the Board of Directors.

② The Board of Directors shall determine the amount and type of bonds and may delegate the execution thereof to representative director within a period not exceeding a year.
<Newly Added on March 18, 2016>

Article 17 (Issuance of Convertible Bonds)

① If the Company falls under any of the following subparagraphs, the Company may issue convertible bonds to persons other than existing shareholders by the resolution of the Board of Directors to the extent that the total par value of the bonds does not exceed 2 trillion won. <Amended on March 24, 2017>

1. In the event of granting specific persons (including the shareholders of the Company) an opportunity to subscribe for convertible bonds to be issued by the Company, in a manner other than as set forth in Article 10, Paragraph (1) 1, as deemed necessary to achieve the Company's management objectives (including, but not limited to, the introduction of new technology and improvement of the financial structure of the Company).
2. In the event of granting unspecified persons (including the shareholders of the Company) an opportunity to subscribe for convertible bonds to be issued by the Company, in a manner other than as set forth in Article 10, Paragraph (1) 1, and allotting convertible bonds to those who have subscribed accordingly.
3. In the event that convertible bonds are issued overseas pursuant to Article 165-16 of the Financial Investment Services and Capital Markets Act.
4. In the event that convertible bonds are issued to domestic and overseas financial institutions for urgent finance.
5. In the event that convertible bonds are issued to attract foreign investment
<Amended on March 18, 2016>

② In the event of allotting bonds in accordance with Paragraph (1) 2, bonds shall be allotted by any of the following methods by the resolution of the Board of Directors.

1. The method of allotting bonds to unspecified subscribers without classifying types of persons who will be given with the opportunity to subscribe for bonds.
2. The method of granting shareholders the opportunities to preferentially subscribe for bonds and if there are unsubscribed bonds, granting unspecified persons with an opportunity to be allotted unsubscribed bonds.
3. The method of granting certain types of persons the opportunity to subscribe for bonds, in accordance with reasonable standards set forth in applicable laws, such as book building by an investment trader or investment broker as underwriter or arranger
<Newly Added on March 18, 2016>

③ For the convertible bonds in Paragraph (1), by the resolution of the Board of Directors, they may be issued under the condition of granting the right of conversion only to part of them.

④ The shares to be issued upon conversion shall be ordinary shares or preferred shares, and the conversion price, which shall be equal or greater than the par value of the share, shall be determined by the resolution of the Board of Directors at the time of issuance of the bonds. <Amended on March 24, 2017>

⑤ The conversion period shall be from the date of one month after the issuance of the applicable bonds until the day immediately preceding the redemption date; provided, that the conversion period may be adjusted by the resolution of the Board of Directors within the above period.

⑥ In the event of conversion into shares, the Company shall pay only the interest that has become due and payable prior to the conversion. <Amended on March 23, 2021>

Article 18 (Issuance of Corporate Bonds with Warrant)

① The Company may issue bonds with warrant to persons other than shareholders by the resolution of the Board of Directors, if applicable in any of the followings, within the scope of the par value of the bonds not exceeding 2 trillion won. <Amended on March 24, 2017>

1. In the event of granting specific persons (including the shareholders of the Company) an opportunity to subscribe for bonds with warrant to be issued by the Company, in a manner other than as set forth in Article 10, Paragraph (1) 1, as deemed necessary to achieve the Company's management objectives (including, but not limited to, the introduction of new technology and improvement of the financial structure of the Company).
2. In the event of granting unspecified persons (including the shareholders of the Company) an opportunity to subscribe for bonds with warrant to be issued by the Company, in a manner other than as set forth in Article 10, Paragraph (1) 1, and allotting convertible bonds to those who have subscribed accordingly.
3. In the event that bonds with warrant are issued overseas pursuant to Article 165-16 of the Financial Investment Services and Capital Markets Act.
4. In the event that bonds with warrant are issued to domestic and overseas financial institutions for urgent finance.
5. In the event that bonds with warrant are issued to attract foreign investment <Amended on March 18, 2016>

② In the event of allotting bonds in accordance with Paragraph (1) 2, bonds shall be allotted by one of the following methods by the resolution of the Board of Directors.

1. The method of allotting bonds to unspecified subscribers without classifying types of persons who will be given with the opportunity to subscribe for bonds.
2. The method of granting shareholders the opportunities to preferentially subscribe for bonds and if there are unsubscribed bonds, granting unspecified persons with an opportunity to be allotted unsubscribed bonds.
3. The method of granting certain types of persons the opportunity to subscribe for bonds, in accordance with reasonable standards set forth in applicable laws, such as book building by an investment trader or investment broker as underwriter or arranger <Newly Added on March 18, 2016>

③ The amount of claim for the pre-emptive right shall be determined by the Board of Directors within a scope not exceeding the total par value of the bonds.

④ The shares issued by the exercise of the pre-emptive right shall be ordinary shares or preferred shares, and the issue price, which shall be equal or greater than the par value of the share, shall be determined by the resolution of the Board of Directors at the time of issuance of the bonds. <Amended on March 24, 2017>

⑤ The period for exercising the pre-emptive right shall be from the date one month after the issuance of the applicable bonds until the day immediately preceding the redemption date; provided, that the period of the exercise of the pre-emptive right may be adjusted by the resolution of the Board of Directors within the period above.

⑥ (Deleted on March 23, 2021)

Article 18-2 (Electronic Registration of Rights to be Indicated on Bonds and Subscription Right Certificates)
Instead of issuing bond certificates and subscription right certificates, the Company shall electronically register the rights to be indicated on the bond certificates and subscription right certificates in the electronic registration account book of an electronic registration institution. However, in the case of bonds, electronic registration may not be made except for listed bonds, etc., for which electronic registration is mandatory pursuant to laws and regulations. <Amended on March 23, 2021>

Article 18-3 (Provisions Applicable *Mutatis Mutandis* to Issuance of Bonds) <Amended on March 27, 2019>
Article 12 shall apply *mutatis mutandis* to the issuance of bonds.

## Chapter 4 General Meeting of Shareholders

Article 19 (Convocation Period)

① The General Meeting of Shareholders of the Company shall be an ordinary General Meeting of Shareholders and an extraordinary General Meeting of Shareholders.
The ordinary General Meeting of Shareholders shall be convened within three months after the end of each fiscal year, and the extraordinary General Meeting of Shareholders may be convened as necessary.

Article 20 (Convening Person)

① Except as otherwise prescribed by applicable laws and regulations, a General Meeting of Shareholders shall be convened by representative director by the resolution of the Board of Directors.

② If the representative director is absent or unable to perform his/her duties, the provision of Article (36) 2 shall apply mutatis mutandis thereto. <Amended on March 18, 2016>

Article 21 (Notice of Convocation and Public Notice)

① Unless otherwise provided by applicable laws and regulations, in convening a General Meeting of Shareholders, the Company shall give notice to each shareholder in writing or by electronic document (with the consent of each shareholder), stating the date and time, place and purpose of the meeting, at least two (2) weeks prior to the date of the meeting. <Amended on March 20, 2026>

② Unless otherwise provided by applicable laws and regulations, a notice of convening to shareholders holding not more than one percent (1%) of the total issued shares with voting rights may be given, in lieu of written notice, by giving public notice at least two (2) weeks prior to the meeting, stating that a General Meeting of Shareholders is to be convened and listing the agenda items, by publishing such notice at least twice in each of The Korea Economic Daily and Maeil Business Newspaper, both published in Seoul, or by posting such notice on the electronic disclosure system operated by the Financial Supervisory Service or the Korea Exchange. <Amended on March 20, 2026>

Article 22 (Convocation Place)

① The General Meeting of Shareholders may be held at the location of the Company’s head office or in adjacent areas; provided, however, that such meetings may also be held in Uiwang-si, Republic of Korea. < Amended on March 20, 2026>

② In accordance with Article 542-14, Paragraph 1 of the Commercial Act, the Company shall convene a General Meeting of Shareholders in a manner that allows certain shareholders to participate in the resolution by electronic means from a remote location without being physically present at the place of convocation. <Newly Added on March 20, 2026>

Article 23 (Chairperson)

① The representative director shall preside as the chairperson of the General Meeting of Shareholders.

② If the representative director is absent or unable to perform his/her duties as chairperson of the General Meeting of Shareholders, the provisions of Article (36) 2 shall apply mutatis mutandis thereto. <Amended on March 18, 2016>

Article 24 (Chairperson’s Authority to Maintain Order)

The chairperson of the General Meeting of Shareholders may order a person who speaks or behaves in the General Meeting of Shareholders for the purpose of interfering with the proceeding of the meeting intentionally or disturbs the order strikingly to stop the speech or to exit the room.

Article 25 (Voting Right of Shareholder)

Each shareholder shall have one vote for each share.

Article 26 (Limitation of the Voting Right on Mutual Shares)

If the Company, its parent company, or its subsidiary has shares of other company in excess of 1/10 of the total number of issued and outstanding shares of the other company, the shares of the Company held by such other company shall not have voting rights.

Article 27 (Exercise of Voting Right in Disunity)

① If a shareholder who has more than two voting rights intends to exercise the voting rights in disunity, its intention and reasons shall be notified in writing or in electronic document to the Company three days prior to the meeting.
<Amended on March 18, 2016>

② The Company may refuse the shareholder’s exercise of voting rights in disunity. However, this shall not apply if the shareholder has acquired the trust of the share or holds the shares for others.

Article 28 (Proxy Exercise of Voting Right)

① A shareholder may exercise his/her vote through a proxy.

② The proxy in Paragraph (1) shall, prior to the commencement of the General Meeting of Shareholders, submit to the Company a written document evidencing his or her authority of representation (power of attorney) or an electronic document. <Amended on March 20, 2026>

Article 29 (Resolution Method of General Meeting of Shareholders)
Resolutions of General Meeting of Shareholders shall be adopted by the affirmative vote of a majority of the shareholders present, and such votes shall represent not less than 1/4 of the total number of issued and outstanding shares, except as otherwise provided in the applicable laws and regulations.

Article 29-2 (Electronic Voting)
The Company shall adopt an electronic voting system so that shareholders may exercise their voting rights by electronic means without attending the general meeting. <Newly Added on March 23, 2021>

Article 30 (Minutes of General Meeting of Shareholders)
The proceedings and the results of the General Meeting of Shareholders shall be written in the minutes and it shall be affixed with the names and seal or signed by the chairperson and the attending directors, and shall be kept at the head office and branches.

## Chapter 5 Directors·Board of Directors·Committee

Article 31 (Number of Directors)

① The Company shall have not less than three (3) but not more than nine (9) directors. <Amended on March 20, 2026>

② The Company shall have not less than three (3) independent directors, who shall constitute a majority of the total number of directors. <Amended on March 20, 2026>

③ The Company's Board of Directors shall not be composed entirely of directors of a single gender. <Newly Added on March 23, 2021>

Article 32 (Appointment of Directors)

① Directors shall be appointed by a General Meeting of Shareholders. Provided, however, that independent directors shall be appointed from among those recommended by the Independent Director Candidate Recommendation Committee. <Amended on March 20, 2026>

② Unless otherwise provided by applicable laws and regulations, the appointment of directors shall require the approval of a majority of the voting rights of the shareholders present at the meeting; provided, however, that such approval shall represent not less than one-fourth (1/4) of the total number of issued and outstanding shares.

③ (Deleted on March 20, 2026)

Article 33 (Term of Office of Director)
The term of office of directors shall be three (3) years; provided, however, that if such term expires after the end of the last fiscal year but before the ordinary General Meeting of Shareholders convened in respect of such fiscal year, the term shall be extended until the close of such meeting.
Notwithstanding the foregoing, the term may be set for a shorter period by a resolution of the General Meeting of Shareholders at the time of appointment. <Amended on March 20, 2026>

Article 34 (By-Election of Director)

① In the event of a vacancy among the directors, the position is appointed at the General Meeting of Shareholders. However, this shall not apply if the number of directors does not fall below the number prescribed in Article 31 of these Articles of Incorporation and there is no impediment to the performance of duties. <Amended on March 18, 2016>

② The term of office of a director appointed to fill a vacancy shall be the remaining term of his or her predecessor.

③ In the event that the number of independent directors falls below the number prescribed in Article 31 of these Articles of Incorporation due to resignation, death, or any other reason, the Company shall ensure that such requirement is satisfied at the first General Meeting of Shareholders convened after the occurrence of such cause. <Amended on March 20, 2026>

Article 35 (Appointment of Representative Director)

The Company may appoint one representative director by the resolution of the Board of Directors.

Article 36 (Duties of Director)

① The representative director shall represent the Company and oversees the business, and directors shall assist the representative director. <Amended on March 18, 2016>

② In the event of the absence of the representative director, a director appointed by the Board of Directors shall act on behalf of the representative director and execute the duties.
<Amended on March 18, 2016>

Article 36-2 (Director’s Reporting Duty)

If a director finds any fact that may cause material damage to the Company, the director shall report it to the audit committee immediately.

Article 37 (Limitation of Liability of Directors to the Company)

① The Company may, by a special resolution of the General Meeting of Shareholders (with a majority of not less than two-thirds (2/3) of the voting rights of the shareholders present and not less than one-third (1/3) of the total number of issued and outstanding shares), release a director from his/her liability under Article 399 of the Commercial Act with respect to the amount exceeding six (6) times (three (3) times in the case of an Independent Director) of his/her remuneration (including bonuses and profits from the exercise of stock options, etc.) for the one-year period immediately preceding the date of the act giving rise to such liability. <Amended on March 20, 2026>

② The provisions of Paragraph (1) shall not apply in cases where a Director has caused damages due to his/her willful misconduct or gross negligence, or where a Director falls under Article 397 (Prohibition of Competition), Article 397-2 (Prohibition of Usurpation of Corporate Opportunities), or Article 398 (Prohibition of Self-Dealing) of the Commercial Act. <Amended: March 20, 2026>

Article 38 (Composition and Convening of the Board of Directors)

① The Board of Directors shall consist of directors and resolve important matters of the Company.

② The representative director (or if there is a director appointed by the Board of Directors, the director) shall notify the meeting to each director by the day preceding the meeting and convene the Board of Directors; provided, that if the consent of all directors has been obtained, the convening procedure may be omitted. <Amended on March 18, 2016>

③ The chairperson of the Board of Directors shall be the person authorized to convene the Board of Directors pursuant to Paragraph (2).

Article 39 (Committee)

① The Company may, by a resolution of the Board of Directors, establish the following committees within the Board of Directors: <Amended on March 18, 2016>

1. (Deleted on March 18, 2016)
2. Audit Committee
3. Independent Director Candidate Recommendation Committee <Amended on March 20, 2026>
4. Transparency Management Committee <Newly Added on March 18, 2016>
5. Compensation Committee <Newly Added on March 25, 2020>
6. ESG Committee <Newly Added on September 16, 2021>
7. Other committee deemed necessary by the Board of Directors

② Unless otherwise provided by applicable laws and regulations, matters concerning the composition, authority, and operation of each committee shall be determined by a resolution of the Board of Directors. <Amended on March 18, 2016>

③ The provisions of Articles 38 and 40 through 42 shall apply mutatis mutandis to the committees. <Amended on March 18, 2016>

Article 39-1 (Deleted on March 18, 2016)

Article 39-2 (Deleted on March 18, 2016).

Article 39-3 (Deleted on March 23, 2021)

Article 40 (Delegation)

Except as otherwise specified by the applicable laws and regulations or this Articles of Incorporation, the Board of Directors may delegate the authority to make decisions on certain matters to be resolved by the Board of Directors to the representative director and the committee by the resolution of the Board of Directors.

Article 41 (Resolution Method of the Board of Directors)

① The resolution of the Board of Directors shall be adopted by the affirmative vote of a majority of the directors present where a majority of the directors are present at such meeting; provided, that the resolutions of the Board of Directors on matters falling under Article 397-2, 398, and 415-2 (3) of the

Commercial Act shall be adopted by not less than two-thirds (2/3) of the directors. <Amended on March 18, 2016>

② The Board of Directors may allow all or part of the directors to participate, without being physically present at the meeting, in the resolution of such meeting, by means of a communication system whereby they may receive and transmit live audio communication. In this case, such directors participating in the meeting in the above manner shall be deemed to be present in person. <Newly Added on March 18, 2016>

③ Any director who has a special interest in the resolution of the Board of Directors shall not be entitled to vote in such resolution. In this case, such director shall not be included in the number of present directors.

Article 42 (Minutes of the Board of Directors)

① The proceedings of the Board of Directors meeting shall be recorded in minutes.

② The minutes shall state the agenda, proceedings, and results of the Board of Directors meeting and the dissenting directors, if any, and his/her reasons for dissenting, and shall be affixed with the names and seal or signatures of the directors present.

Article 43 (Remuneration and Severance Pay of Directors)

① Remunerations of directors shall be determined by the resolution of the General Meeting of Shareholders.

② The payment of the severance pay for directors shall be subject to the provisions of severance pay for executives by the resolution of the General Meeting of Shareholders.

Article 44 (Deleted)

## Chapter 6 Audit Committee

Article 45 (Composition of Audit Committee)

① The Company shall establish an Audit Committee pursuant to Article 39 in lieu of an auditor.

② The Audit Committee shall be composed of not fewer than three (3) directors, all of whom shall be independent directors. <Amended on March 20, 2026>

③ The members of the Audit Committee shall be appointed from among the directors elected at a General Meeting of Shareholders. In this case, two (2) members of the Audit Committee shall be appointed as directors who will service as members of the Audit Committee by a resolution of the General Meeting of Shareholders, separately from the election of other Directors. <Amended on March 20, 2026>

④ Members of the Audit Committee shall be appointed by a majority of the voting rights of the shareholders present at the meeting; provided, however, that such majority shall represent not less than one-fourth (1/4) of the total number of issued and outstanding shares. Notwithstanding the foregoing, in the event that the Company allows shareholders to exercise their voting rights by electronic means pursuant to Article 368-4, Paragraph (1) of the Commercial Act, the appointment of Audit Committee members may be resolved by a majority of the voting rights of the shareholders present at the meeting. <Amended: March 23, 2021>

⑤ Members of the Audit Committee may be removed by a resolution of the General Meeting of Shareholders under Article 434 of the Commercial Act. In such cases, a member of the Audit Committee appointed pursuant to the proviso of Paragraph (3) shall lose both his or her status as a director and as a member of the Audit Committee. <Amended on March 23, 2021>

⑥ In the appointment or removal of a member of the Audit Committee, any shareholder holding more than three percent (3%) of the total number of issued and outstanding shares, excluding shares without voting rights (in the case of the largest shareholder, the shares owned by its specially related persons and other persons as prescribed by the Enforcement Decree of the Commercial Act shall be aggregated), shall not exercise voting rights with respect to the shares in excess of such limit. <Amended on March 20, 2026>

⑦ The Audit Committee shall, by its resolution, designate a member who will represent the Committee. <Amended on March 23, 2021>

⑧ If the number of members of the Audit Committee falls short of the requirements set forth in Paragraph (2) due to resignation, death, or any other reason, the Company shall ensure that such requirements are satisfied at the first General Meeting of Shareholders convened after the occurrence of such cause.
<Newly Added on March 23, 2021>
<Article 46 Newly Added on March 18, 2016>

Article 46 (Duties of the Audit Committee)

① The audit committee shall audit the accounting records and the business activities of the Company.

② If necessary, the audit committee may request for the convocation of the meeting of the Board of Directors by submitting a written document stating the purposes of the meeting and reasons for its convening to the representative director.

③ Despite the request in Paragraph (2), if the representative director fails to convene the meeting of the Board of Directors immediately, the requesting audit committee may convene such meeting.

④ The audit committee may request the convening of the General Meeting of Shareholders by submitting a written document stating the purposes of the meeting and reasons for its convening to the Board of Directors.

⑤ The audit committee may request the business report from the subsidiary, if necessary for conducting its duties. In this case, if the subsidiary does not report promptly or the audit committee needs to verify the contents of the report, the audit committee may investigate the status of business activities and the financial condition of the subsidiary.

⑥ The audit committee shall appoint an external auditor. <Amended on March 27, 2019>

⑦ The audit committee shall carry out any other matters (other than Paragraph 1-6) delegated by the board of director

⑧ No matters resolved by the audit committee may be resolved again by the Board of Directors.

⑨ The audit committee may seek professional help at the Company’s expense.
<Newly Added on March 18, 2016>

Article 47 (Audit Report)

The audit committee shall prepare an audit report for the audit it has conducted. The audit report shall include the execution proceedings and results of the audit, and the audit committee member who has conducted the audit shall affix his/her name and seal or sign the audit report.
<Newly Added on March 18, 2016>

# Chapter 7 Calculation

Article 48 (Fiscal Year)
The fiscal year of the Company shall be from January 1 to December 31 of each year.

Article 49 (Preparation and Keeping of Financial Statements and Business Report, etc.)

① The representative director of the Company shall prepare and have the audit committee audit the following documents and any supplementary schedules attached thereto, as well as the business report, at least six (6) weeks prior to the date of the ordinary General Meeting of Shareholders, and thereafter submit the following documents and the business report to the ordinary General Meeting of Shareholders.
1. Balance sheet
2. Income statement
3. Consolidated financial statements <Newly Added on March 23, 2012>
4. Any other documents indicating the financial status and management performance of the Company, which are set forth in the Enforcement Decree of the Commercial Act
<Amended on March 23, 2012>

② The audit committee shall submit an audit report to the representative director no later than one (1) week prior to the date of the ordinary General Meeting of Shareholders.

③ (Deleted on March 26, 2024)

④ (Deleted on March 26, 2024)

⑤ The representative director shall keep the documents set forth in each item of Paragraph (1) and the supplementary schedules, together with the business reports and the audit report, at the head office of the Company for a period of five (5) years, and their certified copies at branches for a period of three (3) years, beginning from one (1) week prior to the ordinary General Meeting of Shareholders.

⑥ Upon obtaining approval from the General Meeting of Shareholders for the documents listed in Paragraph 1, the representative director shall promptly publish the balance sheet and the auditor's opinion from the external auditor.
<Amended on March 26, 2024>

Article 49-2 (Appointment of an External Auditor)
An external auditor shall be selected by the audit committee pursuant to the provisions of the Act on External Audit of Stock Companies, Etc., and the Company shall report such fact at the first ordinary General Meeting of Shareholders convened after the appointment of the relevant outside auditor, or notify or publicly announce

such fact to the shareholders as prescribed by the Enforcement Decree of the Act on External Audit of Stock Companies, Etc. <Amended on March 27, 2019>

Article 50 (Disposal of Profits)

The Company shall dispose of retained earnings before disposal at the end of each fiscal year as follows.

1. Earned surplus reserves
2. Other statutory reserves
3. Dividends
4. Voluntary reserves
5. Other appropriated retained earnings

Article 51 (Dividends of Profits)

① Dividends of profits may be distributed in cash, shares or any other properties. However, dividends as shares shall not exceed the amount equivalent to 1/2 of the total amount of profit dividends.

② In the case of dividends as shares, the Company may issue different types of shares to the shareholders by the resolution of the General Meeting of Shareholders.

③ The Company may, by resolution of the Board of Directors, set a record date to determine the shareholders entitled to the dividends under Paragraph 1. If a record date is set, it shall be announced at least two weeks prior to the record date.

<Amended on March 26, 2024>

Article 51-2 (Interim Dividends)

① The Company may, by resolution of the Board of Directors, pay interim dividends in accordance with Article 462-3 of the Commercial Act. <Amended on March 26, 2024>

② The Company may, by resolution of the Board of Directors, set a record date to determine the shareholders entitled to the dividends under Paragraph 1. If a record date is set, it shall be announced at least two weeks prior to the record date. <Amended on March 26, 2024>

③ The interim dividends shall be paid within the limit of the amount remaining after deducting each of the following amounts from the amount of net assets recorded in the balance sheet of the immediately preceding fiscal year.

1. The amount of paid in capital for the immediately preceding fiscal year
2. The aggregate sum of the capital reserves and the earned surplus reserves accumulated up to the immediately preceding fiscal year
3. The unrealized gain set forth in the Enforcement Decree of the Commercial Act
4. The amount resolved to be distributed as profits at the ordinary General Meeting of Shareholders for the immediately preceding fiscal year
5. The voluntary reserves accumulated for a specific purpose in accordance with the Articles of Incorporation or the resolution of the General Meeting of Shareholders up to the immediately preceding fiscal year
6. The earned surplus reserves to be accumulated for the relevant fiscal year as a result of the interim dividends.

④ (Deleted on March 23, 2021)

<Newly Added on March 18, 2016>

Article 52 (Extinctive Prescription Period for Claim for Payment of Dividends)

① The right to dividends shall be extinguished by extinctive prescription if the right is not exercised for 5 years

② After the expiration of the extinctive prescription period set forth in Paragraph (1), any unclaimed dividends shall revert to the Company.

## Supplementary Provisions (1991.03.22)

Article 1 (Effective Date) This Articles of Incorporations shall be effective from March 22, 1991.

## Supplementary Provisions (1996.03.08)

Article 1 (Effective Date) This Articles of Incorporations shall be effective from March 8, 1996. However, the amended regulations of Articles 10-2, 14, 29, 32, 35-2, 36, 37, 40 and 46 shall be effective as of October 1, 1996.

Article 2 (Example of Application of Issuance of Bonds with Warrant for Convertible Bonds) The amended provisions of Article 16 and Article 17 shall apply from the effective date of the Articles of Incorporation.

## Supplementary Provisions (1997.03.07)

Article 1 (Effective Date) This Articles of Incorporations shall be effective from March 7, 1997.

## Supplementary Provisions (1998.03.20)

Article 1 (Effective Date) This Articles of Incorporations shall be effective from March 20, 1998.

## Supplementary Provisions (1999.03.19 )

Article 1 (Effective Date) This Articles of Incorporations shall be effective from March 19, 1999.

## Supplementary Provisions (2000.03.17)

Article 1 (Effective Date) This Articles of Incorporations shall be effective from March 17, 2000.

## Supplementary Provisions (2002.03.15)

Article 1 (Effective Date) This Articles of Incorporations shall be effective from March 15, 2002.

## Supplementary Provisions (2005.03.18)

Article 1 (Effective Date) This Articles of Incorporations shall be effective from March 18, 2005.

## Supplementary Provisions (2009.03.20)

Article 1 (Effective Date) This Articles of Incorporations shall be effective from March 20, 2009.

## Supplementary Provisions (2010.03.19)

Article 1 (Effective Date) This Articles of Incorporations shall be effective from March 19, 2010.

Article 2 (Scope of Application) The term of the director appointed before the amendment of the Articles of Incorporation shall be subject to the Articles of Incorporation before the amendment.

## Supplementary Provisions (2012.03.23)

Article 1 (Effective Date) This Articles of Incorporations shall be effective from March 23, 2012. However, the amendment of Article 44 shall be effective as of April 15, 2012.

## Supplementary Provisions (2012.12.13)

Article 1 (Effective Date) This Articles of Incorporations shall be effective from December 27, 2012.

## Supplementary Provisions (2013.03.22)

Article 1 (Effective Date) This Articles of Incorporations shall be effective from March 22, 2013.

## Supplementary Provisions (2016.03.18)

Article 1 (Effective Date) This Articles of Incorporations shall be effective from March 18, 2016.

## Supplementary Provisions (2017.03.24)

Article 1 (Effective Date) This Articles of Incorporations shall be effective from March 24, 2017.

## Supplementary Provision (2019.03.27)

Article 1 (Effective Date) These Articles of Incorporation shall be effective from March 27, 2019; provided, however, the amended provisions of Articles 9, 12, 14, 18-2, and 18-3 shall enter into force on the date the Enforcement Decree of the Act on Electronic Registration of Stocks, Bonds, Etc. enters into force, but Articles 9, 12, 14 and 18-2 of the former Articles of Incorporation (prior to amendment on March 27, 2019) shall continue to be effective until the Enforcement Decree of the Act on Electronic Registration of Stocks, Bonds, Etc. enters into force.

## Supplementary Provision (2020.03.25)

Article 1 (Effective Date) These Articles of Incorporation shall be effective from March 25, 2020.

## Supplementary Provision (2021.03.23)

Article 1 (Effective Date) These Articles of Incorporation shall be effective from March 23, 2021.

## Supplementary Provision (2022.03.24)

Article 1 (Effective Date) These Articles of Incorporation shall be effective from March 24, 2022.

## Supplementary Provision (2024.03.26)

Article 1 (Effective Date) These Articles of Incorporation shall be effective from March 26, 2024.

## Supplementary Provision (2026.03.20)

Article 1 (Effective Date) These Articles of Incorporation shall be effective from March 20, 2026.

Article 2 (Transitional Measures concerning Place of Convocation, Method of Holding Meetings and Exercise of Voting Rights by Proxy) The amended provisions of Article 22, Paragraph 2 and Article 28, Paragraph 2 shall be effective from January 1, 2027

Article 3 (Transitional Measures concerning Independent Directors)

① The amended provisions of Article 31, Paragraph 2, Article 32, Paragraph 1, Article 34, Paragraph 3, Article 37, Paragraph 1, Article 39, Paragraph 1, Sub-paragraph 3, and Article 45, Paragraph 2 (limited only to the terminology of "Independent Director") shall take effect as of July 23, 2026.

② Notwithstanding Article 1 of these Supplementary Provisions, until July 23, 2026, the term "independent director(s)" as used in these Articles of Incorporation shall be deemed to refer to outside director(s) pursuant to Article 542-8 of the Commercial Act (Act No. 20991).

Article 4 (Applicability of Cumulative Voting)

The amended provisions of Article 32 (excluding the portion relating to the designation of independent directors) shall apply from the first General Meeting of Shareholders convened for the appointment of directors on or after September 10, 2026.

Article 5 (Transitional Measures concerning Restriction on Voting Rights for Appointment and Removal of Audit Committee Members) The amended provisions of Article 45, Paragraph 6 shall be effective from July 23, 2026.